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Message Text

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PAGE 01 LA PAZ 00722 301743Z

64
ACTION XMB-04

INFO OCT-01 ARA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 RSC-01 TRSE-00 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 /052 W
---------- 097699
R 301615Z JAN 75
FM AMEMBASSY LA PAZ
TO SECSTATE WASHDC 5522

UNCLAS LA PAZ 0722

E.O. 11652: N/A
TAGS: EFIN, ETRD, BEXP, BL
SUBJECT: BANCO INDUSTRIAL APPLICATION FOR EXIMBANK COOPERATIVE FINANCING FACILITY.

1. JORGE LOPEZ (PACHECO), GENERAL MANAGER OF BANCO INDUSTRIAL S.A. (BISA), INFORMED EMBOFFS HE WILL SUBMIT APPLICATION LETTER FOR COOPERATIVE FINANCING FACILITY (CFF) OF UP TO US $2 MILLION WITHIN NEXT FEW DAYS.

2. BISA WAS FOUNDED IN 1963 AS A PRIVATE INDUSTRIAL BANK AND ENJOYED IMMEDIATE AIR SUPPORT. MORE RECENTLY BISA HAS GREATLY EXPANDED ITS ACTIVITIES. IT ENJOYS A GOOD AND GROWING REPUTATION FOR SOUNDNESS AND AGRESSIVENESS.

3. IN 1974, BISA ARRANGED A US $5 MILLION LOAN FROM THE IBRD FOR RELENDING TO PRIVATE SECTOR MEDIUM SIZED MINING COMPANIES. IN CONNECTION WITH THE IBRD LOAN, THESE MINING COMPANIES HAVE PLEDGED TO INCREASE THE CAPITAL OF BISA IN STEPS OVER THE NEXT FEW YEARS.

4. BISA HAS ALSO RECEIVED LOANS FROM IDB, KREDITANSTALT FUR WIEDERAUFBAU
AND THE CENTRAL BANK.

5. EMBASSY HAS NOT REVIEWED BISA OPERATIONS IN DETAIL, BUT
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PAGE 02 LA PAZ 00722 301743Z

WE BELIEVE IT IS A SOUND INSTITUTION THAT HAS EXCELLENT PROSPECTS

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006

FOR CONTINUED EXPANISON. WE BELIEVE IT IS IN A KEY POSITION TO
FURTHER U.S. EXPORTS OF MANUFACTURED GOODS. WE RECOMMEND THAT
EXIMBANK GIVE FAVORABLE CONSIDERATION TO BISA'S APPLICATION
WHEN RECEIVED.
STEDMAN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANK LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 30 JAN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975LAPAZ00722
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750035-0463
From: LA PAZ
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t1975017/aaaaafxs.tel
Line Count: 66
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 12 MAR 2003
Review Event:
Review Exemptions: n/a
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EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
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Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: BANCO INDUSTRIAL APPLICATION FOR EXIMBANK COOPERATIVE FINANCING FACILITY.
TAGS: EFIN, BEXP, BL, XMB, BANCO INDUSTRIAL SA (BISA), BISA-BANCO INDUSTRIAL SA
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006